

Summer Village of Grandview

BYLAW NO. 351

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF GRANDVIEW, IN THE PROVINCE OF ALBERTA, FOR THE 2020 TAXATION YEAR.

Whereas, the Summer Village of Grandview, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenues and expenditures required for the taxation year 2020 at the council meeting held on March 27, 2020; and

Whereas, the estimated municipal revenues and transfers from all sources other than general municipal taxation are estimated at \$ 64,694 and

Whereas, the estimated municipal expenditures and transfers (excluding non-cash items) set out in the budget for the Summer Village of Grandview, in the Province of Alberta, for 2020 total \$ 294,633 and the balance is \$ 229,939.

THEREFORE, the total amount to be raised by general municipal taxation is \$ 229,939.

Whereas, the requisitions are

Alberta School Foundation Fund (ASFF)	
Residential	\$ 212,597
Non-Residential	\$ 988
Total	<u>\$ 213,585</u>
Designated Industrial Property Requisition	<u>\$ 20</u>

Whereas, Council of the Summer Village of Grandview, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Grandview, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 80,759,300
Non-Residential (Muni Only)	\$ 375,200
Non-Residential	<u>\$ 258,760</u>
Total	<u>\$ 81,393,260</u>

**RATES OF TAXATION for 2020 BYLAW 351
Summer Village of Grandview**

Now therefore, under the authority of the *Municipal Government Act*, Council of the Summer Village of Grandview, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Grandview, in the Province of Alberta:

	Tax Levy	Assessment	Mill Rate
Municipal -			
Residential	\$ 228,148	\$ 80,759,300	2.82504
Non-Residential	<u>\$ 1,791</u>	<u>\$ 633,960</u>	2.82504
	<u>\$ 229,939</u>	<u>\$ 81,393,260</u>	
ASFF Requisition			
Residential *	\$ 193,339	\$ 80,759,300	2.39401
Non-Residential *	\$ 972	\$ 258,760	3.7569
Non-Residential	<u>\$ 0</u>	<u>\$ 375,200</u>	(Municipal Only)
	<u>\$ 194,311</u>	<u>\$ 81,393,260</u>	
DI Property Requisition	<u>\$ 20</u>	<u>\$ 258,760</u>	0.0760
Total Property Tax & Requisitions	<u>\$ 424,270</u>		

* These values have been adjusted for previous years over and under levies as per section 359 (3) of the MGA.

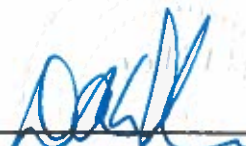
- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 17th day of April, 2020.

Read a second time this 17th day of April, 2020.

Given unanimous consent to proceed to third reading this 17th day of April, 2020.

Read a third time and passed this 17th day of April, 2020.



Don Davidson, Mayor
Summer Village of Grandview



Sylvia Roy, CAO
Summer Village of Grandview