

Summer Village of Grandview

BYLAW NO. 369

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF GRANDVIEW, IN THE PROVINCE OF ALBERTA, FOR THE 2023 TAXATION YEAR.

Whereas, the Summer Village of Grandview, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenues and expenditures required for the taxation year 2023 at the council meeting held on March 24, 2023; and

Whereas, the estimated municipal revenues and transfers from all sources other than general municipal taxation are estimated at \$ 94,141 and

Whereas, the estimated municipal expenditures and transfers (excluding non-cash items) set out in the budget for the Summer Village of Grandview, in the Province of Alberta, for 2023 total \$ 322,635 and the balance is \$ 228,494.

THEREFORE, the total amount to be raised by general municipal taxation is \$ 228,494 and

Whereas, the requisitions are

Alberta School Foundation Fund (ASFF)	
Residential	\$ 258,067
Non-Residential	\$ 1,028
Total ASFF	<u>\$ 259,095</u>
Designated Industrial Property Requisition	<u>\$ 22</u>

Whereas, Council of the Summer Village of Grandview, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Grandview, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 107,740,500
Non-Residential (Muni Only)	\$ 474,500
Non-Residential	<u>\$ 286,050</u>
Total	<u>\$ 108,501,050</u>

RATES OF TAXATION for 2023 BYLAW 369
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Now therefore, under the authority of the *Municipal Government Act*, Council of the Summer Village of Grandview, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Grandview, in the Province of Alberta:

	Tax Levy	Assessment	Tax Rate
Municipal			
Residential	\$ 216,642	\$ 107,740,500	2.0108
Non-Residential	\$ 1,529	\$ 760,550	2.0108
	<u>\$ 218,171</u>	<u>\$ 108,501,050</u>	
Minimum Tax (note 2)	<u>\$ 10,323</u>		
Total Municipal	<u>\$ 228,494</u>		
ASFF Requisition			
Residential *	\$ 258,067	\$ 107,740,500	2.39526
Non-Residential *	\$ 1,028	\$ 286,050	3.5926
Non-Residential	<u>\$ 0</u>	<u>\$ 474,500</u>	(Municipal Only)
Total ASFF	<u>\$ 259,095</u>	<u>\$ 100,632,910</u>	
DI Property Requisition	<u>\$ 22</u>	<u>\$ 286,050</u>	0.07660

Total Property Tax & Requisitions \$ 487,611

* These values may be adjusted for previous years over and under levies as per section 359 (3) of the MGA.

- The minimum amount payable per parcel as property tax for general municipal purposes shall be \$500 generating estimated revenue of \$10,323 in 2023.

- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 24th day of March 2023.

Read a second time this 24th day of March 2023.

Given unanimous consent to proceed to third reading this 24th day of March 2023.

Read a third time and passed this 24th day of March 2023.



Don Davidson, Mayor
Summer Village of Grandview



Sylvia Roy, CAO
Summer Village of Grandview