

Summer Village of Grandview 2022 Summarized Budget



Revenue

Property Taxes	\$ 235,917	Municipal Tax Revenue
General Revenue	\$ 26,000	Interest, penalties, misc.
Operating Grants	\$ 11,318	MSI operating grant
Reserve Transfers	\$ 21,673	Operating Reserve Transfer
User Fees	\$ 32,200	Wastewater, permits and inspections
Provincial Requisition	\$ 219,865	Provincial Requisition - School and DI Properties
	\$ 546,973	

Expenditure

Council Costs	\$ 14,700	Council Honoraria, memberships, meetings
Administration	\$ 28,223	Municipal memberships, assessments, audit, insurance
Joint Services	\$ 118,832	Joint Services Expense
Enforcement Services	\$ 38,410	Fire, Police, Disaster Services
Planning & Dev	\$ 14,000	Inspections and fees
Streets & Roads	\$ 30,250	Road maintenance, street lighting, grass cutting, snow removal
School Requisition	\$ 219,865	Provincial School Requisition
Waste Management	\$ 71,300	Regional & local wastewater expense, garbage collection, landfill fees
Recreation & Culture	\$ 11,393	Parks, playgrounds, buoys, tree management, contracts
	\$ 546,973	

Notes

The overall Property Assessment in Grandview for the 2022 taxation year increased by 18.7% compared to 2021
 The 2022 Municipal Property Taxes increased by 2.6 % (\$5,978) to \$235,917 compared to \$229,939 in 2021.
 The Provincial School Requisition increased by 3.6 % (\$7,692) in 2022
 The annual wastewater levy for improved lots increased to \$125 and vacant lots \$45 in 2022.

2022 Operating Revenue Budgets increased by \$15,389 in the following areas:

* Operating grants \$500, General \$300, Tax Penalties (\$1,500), Permits \$1,000, Transfer \$3,900, User Fees \$2,190, Hamblin Trust Donation \$9,000

2022 Budgeted Expenses increased (decrease) approx. \$28 K in the following areas: *Council (\$4,400), Joint Service Admin \$14,674,

* Admin \$1,300, Emergency Services \$2,580, Development \$10,000, Roads \$5,000, Recreation (\$1,234)

Deferred Revenue and Reserves	
Def Revenue - Provincial Grants	\$ 177,010
Def Revenue - Federal Grants	\$ 41,257
Capital Reserves:	
Wastewater Reserves	\$ 769,834
Roads Reserves	\$ 300,510
Operating - Tax Stabilization	\$ 329,533
Amounts at Dec 31, 2021	\$ 1,618,144

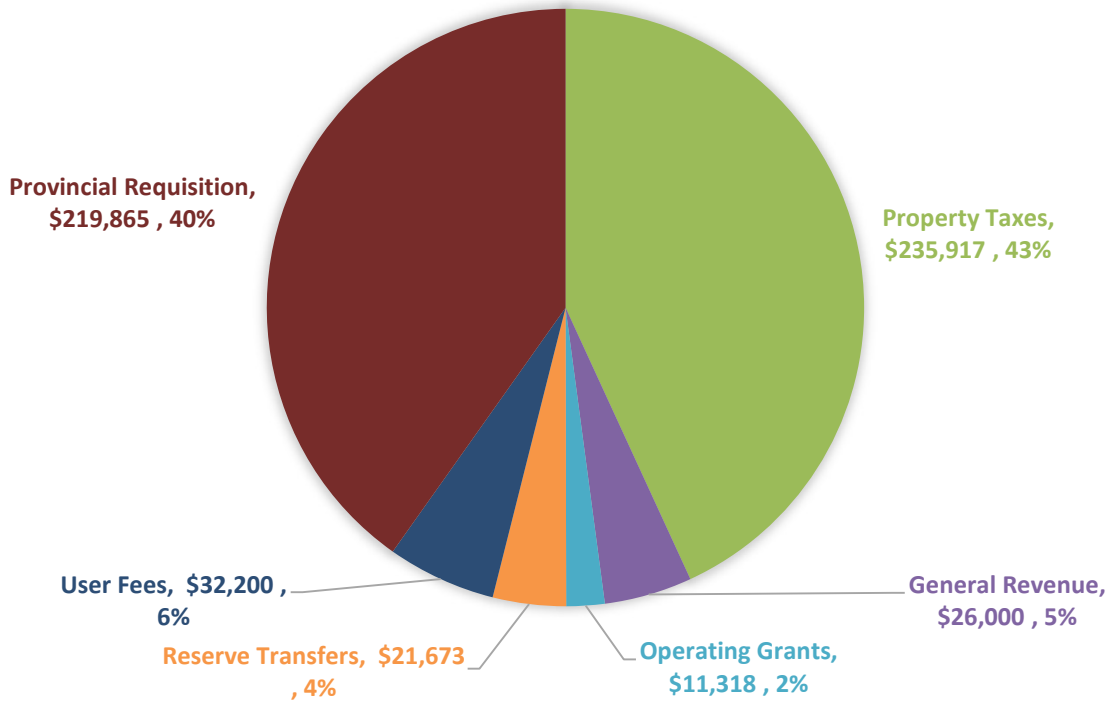
DEFERRED REVENUE / RESERVES

Operating - Tax Stabilization	20%
Def Revenue - Provincial Grants	11%
Def Revenue - Federal Grants	2%
Roads Reserves	19%
Wastewater Reserves	48%

2022 -2023 Capital Projects - Bridge Rehabilitation	\$ 950,000	Provincial Capital Grant Funding
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SUMMER VILLAGE OF GRANDVIEW 2022 BUDGET - REVENUE \$546,973



SUMMER VILLAGE OF GRANDVIEW 2022 BUDGET - EXPENSES \$546,973

